# SECTION – VI

# (VOLUME-I)

# ANNEXURES

**ANNEXURE-I**

## Certificate for Liquid Assets
**(To be furnished by concerned Bank on its letter head )**

**Reference Number (Sl.No) Place**

**Date:**

**Tender Enquiry No:**

**To:**

**[Name & Address of the beneficiary]**

**This is to certify that M/s._____ (name of the Customer)** having their registered/administrative office at_____ is a customer of our Bank and is engaged in_____ (nature of activity). Their financial transaction with our Bank has been satisfactory. Therefore, we have extended credit facilities as mentioned below to meet their financial requirement towards the execution of the_____ (brief details of works) as per the Loan Policy of the Bank:

<table>
<tr><th>Sl. No</th><th>Type of facility</th><th>Amount in Rs<br>(As on Date of issue Certificate)</th></tr>
<tr><td>1.</td><td>Cash at Bank</td><td>Rs ……..</td></tr>
<tr><td>2.</td><td>Term Deposits</td><td>Rs …….</td></tr>
<tr><td>3.</td><td>Fund based Credit facility (includes Overdraft)</td><td>
<table>
<tr><td>Sanctioned limit</td><td>Utilized Amount</td><td>Available Balance Amount</td></tr>
<tr><td>Rs …….</td><td>Rs …….</td><td>Rs …….</td></tr>
</table>
</td></tr>
</table>

**Note:- <u>Date of the Certificate</u>**

*liquid Assets as on last date of previous month of tender inviting date* or *at a later date before submission of the bid.*

Yours Faithfully,

BRANCH MANAGER

**ANNEXURE-II**

## PROFORMA OF SELF DECLARATION ON BIDDER's PERFORMANCE
**(To be furnished on Rs.500/- Notarized Stamp Paper)**

Ref .....  Date .....

To,
The Chief General Manager (Elec.),
Procurement Section, 4th Floor,
Corporate Office, BESCOM
K.R.Circle, Bengaluru – 560001

Dear Sir,

I*/We* have read and examined the requirement of the tender condition stipulated against clause No. 11. (9) of Section IFB of Bid Documents relating to the Tender Enquiry No. ..... for ..... (full scope of Work).

I*/We* hereby undertake to declare that

i) I*/We* have not made misleading or false representations in the forms, statements and attachments submitted in proof of the qualification requirements; and/or

ii) I*/We* don't have any record of poor performance such as abandoning the works, not properly completing the contract, inordinate delays in completion, litigation history, or financial failures etc.; and/or

iii) I*/We* have participated in the previous Tender for the same nature of work and had not quoted unreasonably high tender prices and furnished prices were rationally justified; and/or

iv) I*/We* have not been Black-Listed due to non-performance in execution of works by any ESCOMs/Govt. Utilities/PSUs as on date of bid submission; and/or

v) I*/We* have not been Defaulted/short closed due to non-performance in execution of works against the order placed by any ESCOMs/Govt. Utilities/PSUs as on date of bid submission.

This undertaking is in consideration of BESCOM agreeing to open my/our Bid and consider and evaluate the same for the purpose of award of work in terms of provisions of clause entitled "Award of Contract" Section ITB, conditions of contract in the bid documents.

Date:

Signature along with Seal of Co.
.....
(Duly authorised to sign the Tender On behalf of the Bidder)
Name .....
Designation .....
Name of Co ..... (in Block Letters)

*__Strike out whichever is not applicable.__

**Annexure-III**

**PROFORMA OF SELF DECLARATION FOR BORDER SHARING OR NOT SHARING BY BIDDERS**
**(To be furnished on Rs.500/- Notarized Stamp Paper)**

Ref .....  Date .....

To,
The Chief General Manager (Elec.),
Procurement Section, 4th Floor,
Corporate Office, BESCOM
K.R.Circle, Bengaluru – 560001

Dear Sir,

I*/We* have read and examined the requirement of the tender condition stipulated against clause No. 11.0 (11) (12) of Section IFB of Bid Documents relating to the Tender Enquiry No. ..... for ..... (full scope of Work)

I*/We* hereby undertake to declare that **(Applicable in case of Bidders from Countries not sharing Border with India)**

I*/We* have read the clause regarding restrictions on procurement from a Bidder of a country which shares a land border with India;
I*/We* certify that .....(Bidder) is not from such a country which shares a land border with India. I hereby certify that our bid fulfills all requirements in this regard and is eligible to be considered.

**OR**

I*/We* hereby undertake to declare that **(Applicable in case of Bidders from Countries sharing Border with India)**

I*/We* have read the clause regarding restrictions on procurement from a Bidder of a country which shares a land border with India;
I*/We* certify that .....(Bidder) is from such a country which shares a land border with India and has been registered with the Competent Authority. I hereby certify that our bid fulfills all requirements in this regard and is eligible to be considered and also evidence of valid registration issued by the Competent Authority is uploaded.

This undertaking is in consideration of BESCOM agreeing to open my/our Bid and consider and evaluate the same for the purpose of award of work in terms of provisions of clause entitled "Award of Contract" Section ITB, conditions of contract in the bid documents.

Date:

Signature along with Seal of Co.
.....
(Duly authorised to sign the Tender On behalf of the Bidder)
Name .....
Designation .....
Name of Co ..... (in Block Letters)

***Strike out whichever is not applicable.**
**Please Note: Among the above two declarations, only one which is applicable is to be declared.**

**Annexure-IV**

To,
The Chief General Manager (Elec.),
Procurement Section, 4th Floor,
Corporate Office, BESCOM
K.R.Circle, Bengaluru – 560001

## NO DEVIATION CERTIFICATE

With reference to our Bid Proposal No..... dated ..... for ....., we hereby confirm that we have read the provisions of the Contract, the stipulation of these Clause are acceptable to us, and we have not taken any deviation whatsoever to these Clauses:

a) **Terms of Payment:**
Clause 34.0 of Section–III, General Conditions of Contract-GCC, Volume-I and Clause 8.0 of Section –V, Special Conditions of Contract-SCC, Volume-I.

b) **Bid Security /EMD:**
Clause 4 Section –I, Invitation For Bid-IFB, Volume-I.

c) **Contract Performance Guarantee.**
Clause 36.0, Section––II, Instruction to Bidder-ITB, Volume-I.

d) **Penalty for Delay.**
Clause 14.0 Section –III, General Conditions of Contract-GCC, Volume-I and Clause 13.0 of Section –V, Special Conditions of Contract-SCC, Volume-I.

e) **Price basis**
Clause 12.0 & 14.0, Section–II, Instruction to Bidder-ITB, Volume-I.

f) **Guarantee.**
Clause 15.0 Section–III, General Conditions of Contract-GCC, Volume-I.

g) **Work Schedule.**
Clause 10.0 Section –V, Special Conditions of Contract-SCC, Volume-I.

h) **Taxes and Duties:**
Clause 13.0 Section–II, Instruction to Bidder-ITB, Volume-I

We further confirm that any deviation to the above Clauses at SL. No. (a) to (h) found anywhere in our Bid Proposal, implicit or explicit, shall stand unconditionally withdrawn, without any Cost implication whatsoever to .

Date
Place

Signature
Printed Name
Designation
Common Seal

**PROFORMA OF BANK GUARANTEE**
**FOR BID SECURITY**
**(To be stamped in accordance with stamp Act)**

Ref…….

Bank Guarantee No…..
Date ……

To,
The Chief General Manager (Elec.),
Procurement Section, 4th Floor,
Corporate Office, BESCOM
K.R.Circle, Bengaluru – 560001

**Dear Sir,**

In accordance with Invitation to Bid under your Enquiry No…….M/s……..having its Registered/ Head Office at …….. (hereinafter called the Bidder) wish to participate in the said Bid or……and you, as a special favour, have agreed to accept an irrevocable and unconditional Bank Guarantee for an amount of Rs……Valid up to ……..on behalf of Bidder in lieu of the Bid deposit required to be made by the Bidder, as a Condition precedent for participation in the said Bid.

We, the……Bank at …… having our Head Office at …….. (local address) Guarantee and undertake to pay immediately on demand by Bangalore Electric supply Company Limited the amount of …… (in words & figures) merely on demand and **without any reservation, protest, demur and recourse. Any such demand made by said `BESCOM' shall be conclusive and binding on us irrespective of any dispute or difference raised by the Bidder.**

This Guarantee shall be irrevocable and shall remain valid up to and including ****** If any further extension of this Guarantee is required, the same shall be extended to such required period (not exceeding one year) on receiving instructions from M/s……on whose behalf this Guarantee is issued.

In witness whereof the Bank, through its authorized Officer, has set its hand and stamp on this ……day of……20 ……at……

WITNESS:

…… . ……
(Signature) (Signature)

…… ……
(Name) (Name)

…… ……
(Official Address) (Designation with Bank Stamp)

Attorney as per
Power of Attorney No
Date ……

(*******) This date shall be thirty (45) days after the last date for which the Bid is valid.

**PROFORMA OF BANK GUARANTEE FOR CONTRACT PERFORMANCE**
**(To be stamped in accordance with stamp Act)**

Ref..... Bank Guarantee No .....
Date .....

To,
The Chief General Manager (Elec.),
Procurement Section, 4th Floor,
Corporate Office, BESCOM
K.R.Circle, Bengaluru – 560001

Dear Sir,

In consideration of the Bangalore Electrical Supply Company Limited, (hereinafter refereed to as the BESCOM which expression shall unless repugnant to the context or meaning thereof include its successors, administrators and assigns) having Awarded to M/s..... with its Registered/Head Office at ..... (hereinafter referred to as the 'Contractor' which expression shall unless repugnant to the context or meaning thereof, include its successors, administrators, executors and assigns), a Contract by issue of BESCOM's Letter of Intent No.....dated..... and the same having been unequivocally accepted by the Contractor, resulting in a Contract bearing No..... dated .....valued at.....for .....(Scope of Contract) and the Contractor having agreed to provide a Contract Performance Guarantee for the faithful Performance of the entire Contract equivalent to ..... * .....(%) .....percent) of the said value of the Contract to the BESCOM.

We ..... (Name & Address)
having its Head Office at .....(hereinafter referred to as the 'Bank' which expression shall, unless repugnant to the context or meaning thereof, include its successors, administrators, executors and assigns) do hereby Guarantee and undertake to pay, the BESCOM, merely on demand any and all monies payable by the Contractor to the extent of .....as aforesaid at any time up to ..... **..... (days/Month/year) without any demur, reservation, contest, recourse or protest and/or without any reference to the Contractor.

Any such demand made by the BESCOM on the Bank shall be conclusive and binding notwithstanding any difference between the BESCOM and the Contractor or any dispute pending before any Court, Tribunal, Arbitrator or any other Authority. The Bank undertakes not to revoke this Guarantee during its currency without previous consent of the BESCOM and further agrees that the Guarantee herein contained shall continue to be enforceable till the BESCOM discharges this Guarantee.

The BESCOM shall have the fullest liberty without affecting in any way the liability of the Bank under this Guarantee, from time to time to extend the time for Performance of the Contract by the Contractor. The BESCOM shall have the fullest

liberty, without affecting this Guarantee, to postpone from time to time the exercise of any powers

vested in them or of any right which they might have against the Contractor, and to exercise the same at any time in any manner, and either to enforce or to forebear to enforce any covenants, contained or implied, in the Contract between the BESCOM and the Contractor or any other course or remedy or security available to the BESCOM. The Bank shall not be released to its obligations under these presents by any exercise by the BESCOM of its liberty with reference to the matters aforesaid or any of them or by reason of any other act of omission or Commission on the part of the BESCOM or any other indulgences shown by the BESCOM or by any other matter or thing whatsoever which under law would, but for this provision have the effect of relieving the Bank.

The Bank also agrees that the BESCOM at its option shall be entitled to enforce this Guarantee against the Bank as a Principal Debtor, in the first instance, without proceeding against the Contractor and notwithstanding any Security or other Guarantee the BESCOM may have in relation to the Contractor's liabilities.

Notwithstanding anything contained herein above our liability under this Guarantee is restricted to Rs.....and it shall remain in force up to and including .....and shall be extended from time to time for such period (not exceeding one year), as may be desired by M/s .....on whose behalf this Guarantee has been given.

Dated this .....day of .....20.....at .....

WITNESS:

| | |
|---|---|
| ..... | ..... |
| (Signature) | (Signature) |
| ..... | ..... |
| (Name) | (Name) |
| ..... | ..... |
| (Official Address) | (Designation with Bank Stamp) |

Attorney as per Power of
Attorney No .....
Date .....

NOTE:

* This Sum shall be Five percent (05%) of the Contract Price.

** The date will be ninety (90) days after the end of Guarantee Period as specified in the Contract.

1. The stamp papers of values in conjunction to the contract value as per the stamp Act shall be purchased in the name of issuing Bank.

## PROFORMA OF LETTER OF UNDERTAKING

(To be submitted by the Bidder along with his Bid)

(To be executed on Non-Judicial paper of requisite value)

Ref ..... Date .....

To,

The Chief General Manager (Elec.),
Procurement Section, 4th Floor,
Corporate Office, BESCOM
K.R.Circle, Bengaluru – 560001

Dear Sir,

1. I*/We* have read and examined the following Bid Documents relating to the.....(full scope of Work).
   a) Notice Inviting Tender.
   b) Conditions of Contract containing Sections: 'Invitation to Bid, 'Instructions to Bidder", "General Terms & Conditions of Contract (GCC) and Erection Conditions of Contract (ECC)
   c) Special Conditions of Contract (SCC) along with Annexure ..... to .....
   d) Drawings No .....
   e) Technical Specifications.

2. I / We hereby submit our Bid and undertake to keep our Bid Valid for a period of One Hundred and Eighty days (180 days) from the date of techno-commercial bid opening.

I*/We* hereby further undertake that during said period I/We shall not vary/alter or revoke my/our Bid.

This undertaking is in consideration of BESCOM agreeing to open my/our Bid and consider and evaluate the same for the purpose of Award of Work in terms of provisions of Clause entitled "Award of Contract" Section ITB, Conditions of Contract in the Bid Documents.

Should this Bid be accepted, I*/We* also agree to abide by and fulfil all the terms, conditions of provision of the above mentioned Bid Documents.

Witness:

Signature
Date:

Signature along with Seal of Co.
.....
(Duly authorized to sign the
Tender On behalf of the

Name & Address Contractor)

Name .....

Designation .....

Name of Co ..... (in Block Letters)

*Strike out whichever is not applicable.

**PROFORMA OF "CONTRACT AGREEMENT"**
**(To Be Executed On Non-Judicial Stamp Paper of Appropriate value according to Indian Stamps Act)**

This Agreement made on this .....day of .....Two thousand .....between Bangalore Electricity Company Limited having its Office at .....India (hereinafter referred to as a "Owner" or BESCOM which expression shall include its administrators,) on the one part and M/s .....having its registered Office at .....(hereinafter referred to as the "Contractor" or "X" name of the Contracting Company, which expression shall include its administrators, successors, executors and permitted assigns) the other part.

WHEREAS BESCOM desirous for execution of works under item wise fixed price contract in _____Division Area for a period of 12 months under percentage quoting basis invited bids for the package..... (briefly describe scope of Work) as per its Bid Enquiry No.....

AND WHEREAS....."X" .....had participated in the above referred Bidding with.....Y.....vide their proposal No. .....dated.....and BESCOM awarded the Contract to....."X" .....on Terms and Conditions of Bid Documents referred to therein, which has been accepted by ....."X" .....resulting into a "Contract".

NOW THEREFORE THE DEED WITNESSETH AS UNDER:

**1.0 Article**

**1.1 Award of Contract:**

BESCOM has Awarded the Contract to ..... "X" .....for the Work of.....on the Terms and Conditions contained in its Letter of Intent No..... dated..... and the Documents referred to therein. The Award has taken effect from the date of aforesaid Letter of Award. The terms and expressions used in this Agreement shall have the same meaning as are assigned to them in the "Contract Document" referred to in the succeeding Article.

2.0 **Contract Documents:**

2.1 The Contract shall be performed strictly as per the Terms and Conditions stipulated herein and in the following Documents attached herewith (hereinafter referred to as "Contract Document").

i) BESCOM's Bidding Documents in respect of Bid Enquiry No.....issued consisting of Invitation of Bid, Instructions to Bidders, General Conditions of Contract, Special Conditions of Contract and all other Sections entitled 'Conditions of Contract" including all Amendments issued vide its letter (s) No.(s) .....dated ..... (Part-I)

ii) BESCOM's Technical Specification including Amendments issued vide its Letter No.....dated .....(Part-II)

iii) "X"s Proposal No.....dated.....along with Proposal Sheets, Data Requirement Sheets, Payment Terms, work Schedule entitled as " Proposal"(Part-III)

iv) Agreed Minutes of the meeting held on.....between BESCOM& "X" (Part-IV)

v) BESCOM's Letter of Intent No.....dated.....duly accepted by "X" (Part-V)

vi) Contract Activity Chart (Part-VI)

All the aforesaid Contract Documents shall form an integral part of this Agreement, in so far as the same or any part conforms to the Bidding Document (Part-I & II) and what has been specifically agreed to by the Owner in his Letter of Intent. Any matter inconsistent therewith, contrary or repugnant thereto or any deviations taken by the Contractor in its 'Proposal (Part-III) but not agreed to specifically by the Owner stands withdrawn by the Contractor. For the sake of brevity, this Agreement along with its aforesaid Contract Documents shall be refereed to as the 'Agreement"

**3.0 Conditions & Covenants:**

**3.1** The Scope of Contract, Consideration, Terms of Payment, Price Adjustment, Taxes wherever applicable, Insurance, Liquidated Damages, Performance Guarantee and all other Terms and Conditions are contained in BESCOM 's Letter of Intent No .....dated..... read in conjunction with other aforesaid Contract Document. The Contract shall be duly performed by the Contractor strictly and faithfully in accordance with terms of the Agreement.

**3.2** The scope of Work shall also include **Supply/ Erection/ ****portion of all such items, which are not specifical1y mentioned in the Contract Documents, but which are needed for successful, efficient, safe & reliable Operation of the Equipment unless otherwise specifically excluded in the Specifications under 'exclusions' or Letter of Intent.
(**-The Clause shall be suitably modified in the Agreement of Supply/ Erection portion)

**3.3 Time Schedule:**

**3.3.1** Time is the essence of the Contract. The Time Schedules shall be strictly adhered to and "X" shall perform the Work in accordance with the agreed Schedule as given LOI/DWA/approved PERT/Activity Chart.

**3.4 Quality Plans:**

**3.4.1** The Contractor is responsible for the proper execution of the approved Quality Plans. The Work beyond the Customer's hold points will progress only with the

Owner's consent. The Owner will also undertake Quality surveillance and Quality audit of the Contractor's/Sub-Contractor's Works, systems and procedures and Quality Control activities. The Contractor further agrees that any change in the Quality Plan will be made only with the Owner's approval. The Contractor shall also perform all Quality activities, inspection and Tests agreed with the Owner to demonstrate full compliance with the Contract requirements.

**3.4.2** The Contractor also agrees to provide the Owner with the necessary facilities for carrying out inspection, Quality audit and Quality surveillance of Contractor's and its Vendor's Quality systems and manufacturing activities.

These shall include but not limited to the following:

i. Relevant Plant Standards, Drawing and Procedures.
ii. Detailed Quality Assurance System/ Manuals for manufacturing activities.
iii. Storage Procedures and instructions regarding Welding, NDT, Heat Treatment prior to commencement of Manufacture.
iv. Complete set of Log Sheets mentioned in the Quality Plan.

3.4.3 It is expressly agreed to by the Contractor that the Quality Tests and inspection by the Owner shall not in any way relieve the Contractor of its responsibilities for Quality Standards, and Performance Guarantee and their other obligations under the agreement.

3.4.4 "X" agrees to submit Quality Assurance Documents package to BESCOM for review and record after Completion and within three weeks of dispatch of Material.

The Package will include the following:

i) Factory Test result/ inspection report for Testing required by this Contract or applicable Codes and Standards.
ii) Two copies of inspection reports duly, signed by Quality Assurance Personnel of both BESCOM and "X" for the agreed Customer hold points.
iii) Report of the rectification Works where and if applicable.

3.5 It is expressly agreed to by the Contractor that notwithstanding the fact that the Contract is termed as **Supply, for convenience of operation of the other Contracts namely Erection Contracts** ** are also the integral parts of the contract on single source responsibility basis and the Contractor is bound to perform the total Contract in its entirety and non-Performance of any

part or portion of the Contract shall be deemed to be a breach of the entire Contract.
(**-The Clause shall be suitably modified in the Agreement of Supply/ Erection portion)

3.6 The Contractor Guarantees that the Equipment under the Contract shall meet the ratings and Performance Parameters as stipulated in the Technical Specifications (Part-II) and in the event of any deficiencies found in the requisite Performance figures, the Owner may at its option reject the Equipment or alternatively accept it on the Terms and Conditions and subject to levy of the Liquidated Damages in terms of Contract Documents. The amount of Liquidated

Damages so leviable shall be in accordance with the Contract Document and without any limitation.

3.7 It is further agreed to by the Contractor that the Contract Performance Guarantee shall in no way be construed to limit or restrict the Owner's right to recover the Damages/ Compensation due to short fall in the Equipment Performance figures as stated in Para 3.6 above or under any other Clause of the agreement. The amount of Damages/ Compensation shall be recoverable either by way of deduction from the Contract Price, Contract Performance Guarantee and/or otherwise.

3.8 The Contract Performance Guarantee furnished by the Contractor is irrevocable and un-conditional and the Owner shall have the powers to invoke it not withstanding any dispute or difference between the Owner and the Contractor pending before any Court, Tribunal, Arbitrator or any other Authority.

3.9 This agreement constitutes full and complete understanding between the Parties. It shall supersede all prior correspondence. Any modification of the Agreement shall be effected only by a written instrument signed by the authorized Representatives of both the Parties.

4.0 **Settlement of disputes:**

4.1 It is specifically agreed by and between the Parties that all the differences or disputes arising out of the Agreement or touching the subject matter of the Agreement, shall be decided by a competent Court at Bangalore.

4.2 **Notice of Default:**

Notice of default given by either Party to the other Party under the Agreement shall be in writing and shall be deemed to have been duly and properly served upon the Parties hereto if delivered against acknowledgement or by Fax or by registered mail with acknowledgement duly addressed to the signatories at the addresses mentioned herein above.

IN WITNESS WHEREOF, the Parties through their duly authorized Representatives have executed these presents (execution whereof has been approved by the

competent Authorities of both the Parties) on the day, Month and year first above mentioned at Bangalore.

**WITNESSES:**

1. ..... ...
2..... .....

(Owner's signature)
(Printed Name)
(Designation)
(Company's Stamp)

1. ..... ...
2..... .....

(Contractor's signature)
(Printed Name)
(Designation)
(Company's Stamp)

**PROFORMA OF INDEMNITY BOND TO BE EXECUTED BY THE CONTRACTOR FOR THE EQUIPMENT HANDED OVER BY OWNER "FOR PERFORMANCE OF THE CONTRACT"**

**(For Owner supplied Equipment's / Materials)**

**(On Non-Judicial Stamp Paper of appropriate value)**

**INDEMNITY BOND**

THIS INDEMNITY BOND is made this.....day of .....20.....by .....a Company registered under the companies Act, 1956/ Partnership Firm/Proprietary concern having its Registered Office at .....(hereinafter called as 'Contractor' or 'Obligator' which expression shall include its successors and permitted assigns) in favour of Bangalore Electricity Supply Company Ltd., .....having its Project at ..... (hereinafter called as "BESCOM" which expression shall include its successors and assigns):

WHEREAS Owner has awarded to the Contractor a contract for .....vide his letter of award/letter of intent (as applicable)/ contract no .....dated .....and its amendment no . ..... (applicable when amendments have been issued ) in terms of which, it is required to hand over various equipments to the Contractor for execution of the contract.

And whereas by virtue of clause No .....of the said contract, the Contractor is required to execute an indemnity bond in favour of BESCOM for the equipment handed over to it by BESCOM for the purpose of erection in due performance of the contract (hereinafter called the "Equipment").

NOW THEREFORE, this indemnity bond witnesseth as follows:

1 That in consideration of various equipment as mentioned in the contract, valued at Rs .....(Rupees .....) to be handed over to the Contractor in installments from time to time for the purpose of performance of the contract, the Contractor hereby undertakes to indemnify and shall keep BESCOM indemnified, for the full value of the equipment. The Contractor hereby

acknowledges receipt of the initial installments of the equipment as per details in the schedule appended hereto. Further, the Contractor agrees to acknowledge receipt of the subsequent installments of equipment as required by BESCOM in the form of schedules consecutively numbered, which shall be attached to this indemnity bond so as to form integral parts of this bond. It is expressly understood by the Contractor that handing over the equipments drawn from BESCOM stores by the Engineer or handing over the despatch title documents in respect of the said equipments duly endorsed by BESCOM in favour of the Contractor shall be construed as handing over the equipment purported to be covered by such title documents and the Contractor shall hold such equipments in trust as a trustee for and on behalf of BESCOM.

2. That the Contractor is obliged and shall remain absolutely responsible for the safe transit / protection and custody of the equipment at BESCOM project site against all risks whatsoever till the equipment are duly used / erected in accordance with the terms of the contract and the plant / package duly erected and commissioned in accordance with the terms of the Contract, is taken over by BESCOM. The Contractor undertakes to keep BESCOM harmless against any loss or damage that may be caused to the equipment

3. The Contractor undertakes that the equipment shall be used exclusively for the performance / execution of the contract strictly in accordance with its Terms and Conditions and no parts of the equipment shall be utilised for any other work or purpose whatsoever. It is clearly understood by the Contractor that non-observance of the obligations under this indemnity bond by the Contractor shall interalia constitute a criminal breach of trust on the part of the Contractor for all intents and purpose including legal / penal consequences.

4. That BESCOM is and shall remain the exclusive Owner of the equipment free from all encumbrances, charges or lien of any kind, whatsoever. The equipment shall at all times be open to inspection and checking by Engineer-in-Charge- / Engineer or other Employees / Agents authorised by him in this regard. Further, BESCOM shall always be free at all times to take possession of the equipment in whatever form the equipment may be, if in its opinion, the equipment are likely to be endangered, mis- utilised or converted to uses other than those specified in the contract, by any acts of omission or commission on the part of the Contractor or any other persons or on account of any mason whatsoever and the Contractor binds himself and undertakes to comply with the directions of demand of BESCOM to return the equipment without any demur or reservation.

5. That this indemnity bond is irrevocable. If at any time any loss or damage occurs to the equipment or the same or any part thereof is mis-utlised in any manner whatsoever, then the Contractor hereby agrees that the decision of the Engineer-in-Charge/ Engineer of BESCOM as to assessment of loss or damage to the equipment shall be final and binding on the Contractor. The Contractor binds himself and undertakes to replace the lost / or damaged equipment at his own cost and / or shall pay the amount of loss to BESCOM" without any demur, reservation or protest. This is without prejudice or any other right to remedy that

may be available to BESCOM against the Contractor under the contract and under this indemnity bond.

6. NOW THE CONDITION of this bond is that if the Contractor shall duly and punctually comply with the Terms and Conditions of this bond to the satisfaction of BESCOM, then the above bond shall be void, but otherwise, it shall remain in full force and virtue.

   IN WITNESS WHEREOF, the Contractor has hereunto set his hand through his authorised representative under the common seal of the Company, the day, month and year first above mentioned.

SCHEDULE NO. 1

| Particulars of the Equipment Handed over | Quantity | Value of the Equipment | Signature of Power of Attorney Holder of Contractor in token of receipt |
|---|---|---|---|
| | | | |

(Please number subsequent Schedules)

For and on behalf of
M/s .....

| | | | |
|---|---|---|---|
| I | i. | Signature..... | Signature ..... |
| | ii. | Name ..... | Name..... |
| | iii. | Address ..... | Address ..... |
| | | | Authorised Representative |
| 2. | i. | Signature..... | |
| | | | (Common Seal) |
| | ii. | Name ..... | (In Case of Company) |
| | iii. | Address | |

* Indemnity bonds are to be executed by the authorised persons and (i) in case of contracting Company under common seal of the Company or (ii) having the Power of Attorney issued under common seal of the Company with authority to execute Indemnity Bonds, (iii) In case of (ii), the original power of attorney if it is specifically for this contract or photostat copy of the power of attorney if it is general power of attorney and such documents should be attached to indemnity bond.